Holy Trinity Brook Green Year End Accounts			
	Y/E 31 December		
INCOME	***2024 (actual)***	***2025 (actual)***	***2026 (forecast)***
Assessable Income			
Offertories Envelopes	11,128	10,677	10,137
Offertories SOs & Online	106,884	124,085	122,789
Offertories Loose Plate	34,460	32,953	32,202
Offertories Contactless	25,254	32,410	32,398
Tax Refunds[1]	45,641	•	38,832
General Donations & Fund Raising	1,536	1,369	1,078
Total Assessable Income	**224,903**	**201,494**	**237,436**
Non-Assessable Income			
Catechetics	4,583	5,428	2,219
Candles, Repository & Papers	7,256	7,566	5,313
Parish Centre Revenue	38,354	60,104	70,877
Christmas/Easter Offerings, Stipends, Fees	20,730	22,457	17,934
Parish Activities	2,440	6,990	2,811
Legacies		25,000	0
Specific Donation	39,635	14,881	7,533
Sundry Income/Furlough/VAT		6,389	0
Bank Interest	18,583	17,473	14,369
Total Non-Assessable Income	**131,581**	**166,288**	**121,056**
Total Receipts (ex Third Party)	**356,484**	**367,782**	**358,492**
EXPENDITURE			
Clergy Stipends	21,972	23,680	25,349
Non-Clergy Salaries	79,820	115,885	131,854
Travel Expenses	329	611	303
Supply Priests	2,170	2,995	1,989
Housekeeping	12,055	11,250	14,927
Catechetics	1,475	1,289	1,921
Liturgical Expenses	21,822	15,996	14,774
Candles, Repository & Papers	3,657	6,373	3,663
Property Repairs and Renewals	18,663	26,125	38,000
Heat, Light & Water	43,259	42,688	49,293
Council Tax, Insurance & Rates	11,332	19,989	20,589
Parish Centre Expenses	7,561	3,240	5,813
Office & Administration	5,774	8,107	5,975
Parish Activities	5,849	7,945	2,632
Mass Stipends Distribution			0
Donation/Grant	20,738	11,499	13,400
Miscellaneous Expenses	495	608	511
Purchase of Fixed Assets (inc. roof repairs)		55,177	6,000
Diocesan Assessment	56,368	70,104	74,218
Total Payments	**313,339**	**423,561**	**411,211**
TOTAL SURPLUS (LOSS)	***43,145***	***(55,779)***	***(52,719)***
SURPLUS / LOSS PERCENTAGE	***12.1%***	***(15.2%)***	***(15%)***
Closing Bank Balances:			
Current Account Balance @ 31 December	*560,131*	503,265	450,546

[1] Tax refunds are booked in the period they are received, not the period to which they relate.

HOLY TRINITY PARISH ACCOUNTS

FROM THE PARISH PRIEST

In autumn 2024 we had a very successful Planned Giving Campaign in which we invited parishioners to consider how they can support this Parish through their time and talents, and through their Offertory giving. This reminded us all of the needs of our Parish and our responsibility to play our part in ensuring on a financial level that we remain a living church at the centre of the community, welcoming to all and reaching out to those in need.

Financial transparency is an important part of our stewardship, hence this 2026 Financial Report to our parishioners. We are grateful to the entire Parish team for all the work that lies behind the figures, including those involved in managing and renting the Parish centre, our planned giving and gift aid officer, whose work is essential to maximising the impact of donations, and our bookkeeper who ensures that income and expenditure are accurately recorded, as well as the members of the Finance Committee for their regular meetings and financial planning which enables the life and witness of our Parish to continue. I would like to pay tribute to all of these on behalf of all the members of our Parish.

In our financial review we have much to be thankful for, both to the Lord, and to all our parishioners, continuing our Parish life of worship, service, catechesis and pastoral care, as Pilgrims of Hope.

With prayers and blessings,
Fr Richard

Summary

Unfortunately, the Parish finances are deteriorating, notwithstanding the success of the Planned Giving Campaign. While 2024 resulted in a healthy surplus of approximately £43,000, 2025 resulted in a deficit of over £55,000. We are forecasting another deficit of approximately £53,000 for 2026 and £65,000 for 2027[1].

On the income side, revenues are up thanks in part to the generosity of parishioners through the Planned Giving Campaign and the increased rental income from the Parish centre. Unfortunately, however, on the expense side, we have already been overtaken by inflationary pressures, including with respect to wage costs, utility costs, council tax and insurance, and the ongoing costs of repairing and maintaining the fabric of our Church. Many of these costs are outside our control. While other costs could be described as one off (such as the 2025 roof repairs), the age and nature of the building means that we can expect more of this in the future, including with respect to the tower and spire. We have cash reserves sufficient to absorb isolated annual deficits,

[1] For 2027, this assumes that the £40,000 cost of replacing the boilers is depreciated over 10 years.

but this does of course erode funds otherwise earmarked for the tower and spire. We should not panic! However, we cannot afford to be complacent since this trajectory is **unsustainable in the long term**. The daily running of the church, Parish centre and presbytery must all be financed by rental income or donations and **we do not receive any money** from the Diocese, the Vatican or the Government.

How can you help?

The Parish Finance Committee is considering what additional measures to take in order to eliminate the deficit in the short term and return to a surplus in the longer term. As part of this exercise, we are asking parishioners to review their Offertory giving. This is not a repeat of the 2024 planned giving campaign. So **firstly**, we are asking all parishioners, especially new parishioners and those enrolling their children in the First Holy Communion Programme, to ensure that they are registered with the Parish. **Secondly**, we are simply asking existing and new parishioners to consider whether they can afford to increase their giving to assist the Parish to meet the significantly increased costs of running the ordinary life of the Parish. **Thirdly**, we kindly ask all Parishioners to consider leaving a legacy to the Parish when reviewing their will. **Fourthly**, as discussed below, we are inviting those of you who enjoy the beautiful music at our Masses to consider a targeted donation (one off or standing order) to support the ongoing costs for this music.

On the Income side

The good news is that parishioners responded very generously to the Planned Giving campaign of Autumn 2024. In 2025, the Offertory was up over £200,000 (2024 £178,000), of which standing orders and contactless together represented over 75%. Generally, the glide toward standing orders and contactless enables us to collect more tax refunds from HMRC on Gift Aid Donations. The exceptional legacies received in 2025 also enabled us to absorb some of the costs of the building maintenance but cannot be relied upon as a long-term source of stable income for financial planning purposes, as indicated in the 2026 forecast. We kindly ask all Parishioners to consider leaving a legacy to the Parish when reviewing their will.

Christmas, Easter and other offerings (made in connection with Mass intention requests or on the occasion of baptisms, weddings and funerals,) are up modestly in 2025 (£22,5000) v. 2024 (£20,700). Our priests' stipends are hugely dependant on this income.

The Parish centre revenues are very positive. We are forecasting revenues of over £70,000 in 2027 (compared to £60,000 in 2025 and £38, 000 in 2024), enabling us to subsidise the ordinary running costs of the Parish. While the occupation rate has been high, it is linked to a limited number of users on short-term lets, and is therefore not viewed as long-term, stable income. A National Lottery Grant of £20,000 in 2024 allowed us to upgrade the Parish centre. We shall again apply for a grant to cover necessary repairs in the Parish centre.

On the Expense side

Overall, the Parish costs are up significantly.

While clergy costs (salaries) were largely flat, non-clergy costs increased significantly from 2024 (£80,000) to 2025 (£116,000) and are forecast to increase further in 2026 (£132,000) on account of inflation and the impact of salaried staff replacing former volunteers. Included within these figures are the annual costs (est. approx. £25,000 p.a. for 2026) of music at our services from which Parishioners benefit. In particular, the Solemn Mass with its high standard of altar serving and music (and professional quartet) is an important part of the tradition of Holy Trinity's worship, and for the family Mass the appointment of a professional choir director/organist overseeing a volunteer choir has transformed the music at this service. **We are inviting those of you who enjoy this beautiful music at our Masses to consider a targeted donation (one off or standing order) to support these ongoing costs.**

Routine expenses such as council tax, insurance, rates, water charges, electricity and gas are all outside our control and have increased significantly. Routine repair and maintenance costs are forecast to increase from £19,000 in 2024 to £38,000 in 2026, before taking account of more significant projects such as the repairs to the roof (done in 2025), replacement of the boilers (which we have deferred until Spring 2027) and the repairs to the tower and spire. Our Church is beautiful, but it is an old listed building and very expensive to maintain. At time of writing, we are seeking approval from both the Historic Churches Committee for the works to repair the Church tower and spire and detailed costs estimates. This is likely to be a very large figure indeed (not accounted for in the 2026 budget or 2027 forecast) and is likely to require a special appeal before we can proceed with the works. We will provide an update in due course. The Parish Centre, while a lucrative source of income, also requires significant maintenance, in particular the repair of windows and replacement of the entry door for which, as already mentioned, we will again be applying for a National Lottery Grant.

Lastly, another significant cost (£70,000 in 2025) is the Diocesan Assessment, under which we contribute to the Diocese a portion of our Offertory income (albeit not rental income from the Parish centre). The Diocesan Assessment pays for the central administration expenses of the Diocese, including the Priest Training Fund and the Sick and Retired Priests Fund.

John Morgan